

RECEIVED

OFFICE OF THE CITY MANAGER

NO. LTC#

198-2013

LETTER TORONALISSION

TO:

Mayor Matti Herrera Dower and Members of the City Commission

FROM:

Jimmy L. Morales, City Manager

DATE:

June 7, 2013

SUBJECT: Venetian Islands Right of Way Improvement Project Bid Package B & C Report

The purpose of this LTC is to provide a financial summary of the Venetian Islands Right-of-Way Improvement Projects (the Project), comprised of Belle Isle, referred to as Bid Package 13B, and Di Lido, Rivo Alto and San Marino Islands, referred to as Bid Package 13C. The information provided herein was compiled from the best available financial data, and not as a result of a full financial audit of the project.

FUNDING

The total amount of **\$25,592,832** was budgeted from 2003 to the present. The following table illustrates the breakdown of the Project Budget pursuant to funding sources:

Table 1

	В	udget BP-13B &
Funding Sources	В	P-13C
Grant Funds		\$400,000
Above Ground Funds		\$6,558,150
Water & Sewer Funds		\$9,018,556
Storm Water Funds		\$9,616,126
	Total:	\$25.592.832

The following table outlines the funding allocation by categories:

Table 2

Funding Categories		Budget BP-13B & BP-13C
Construction Management Fees		\$1,051,226
Program Management Fees		\$1,052,677
Architectural & Engineering Fees		\$2,780,177
Construction		\$20,708,752
	Total:	\$25 592 832

EXPENDITURES:

The City has spent and encumbered \$24,858,331 from 2003 to the present as follows:

Table 3

		Expenditures and
Categories		Commitments
Construction Management Fees		\$629,450
Program Management Fees		\$1,001,722
Architectural & Engineering Fees		\$2,767,157
Construction		\$20,460,002
	Total:	\$24,858,331

Construction Management fees in the amount of \$629,450, and Program Management fees in the amount of \$1,001,722 were paid to the Capital Improvement Projects (CIP) office, and Hazen and Sawyer, Program Management Consultant, respectively, for their services performed for the Project. The \$2,767,157 for Architectural and Engineering (A/E) fees spent on the Project is comprised of \$2,017,858 to Edwards and Kelcey, for planning, design, permitting, construction administration and Resident Project Representative services for both Bid Package 13B and 13C; \$530,160 were awarded to Schwebke-Shiskin for re-design, permitting, and construction administration services for Bid Package 13C only; and \$219,139 were paid on other miscellaneous expenditures including: permitting fees, surveying and testing services.

Funding in the total amount of \$20,460,002 has been spent and/or committed for construction services as follows:

- A construction contract for the Venetian Islands Bid Package 13B, Belle Isle Right-of-Way and Belle Isle Park to Alpine Construction Company in the amount of \$7,573,761
- A construction contract to Ric-Man International for the construction of water mains across the Venetian Causeway in the amount of \$1,011,719
- A construction contract for the Venetian Islands Bid Package 13C- San Marino, Di Lido and Rivo Alto Islands, to Lanzo Construction Co. Florida, in the amount of \$11,373,491
- Encumbrances in the amount of \$501,031 for other construction related services

SUMMARY

Of the \$25,592,832 budgeted for the Project from 2003 through 2013, the total expenditures and encumbrances to date are \$24,858,331 and balance remaining in the Project budget is \$734,501 (See Table 4 below).

Table 4

	Budget BP-13B-BP-	Expenditures and	Balance as of
Categories	13C	Encumbrances	05/15/13
Construction Management Fees	\$1,051,226	\$629,450	\$421,776
Program Management Fees	\$1,052,677	\$1,001,722	\$50,955
Architectural & Engineering Fees	\$2,780,177	\$2,767,157	\$13,020
Construction Fees	\$20,708,752	\$20,460,002	\$248,750
Totals:	\$25,592,832	\$24,858,331	\$734,501

The total encumbrances and expenditures amount encompasses all the categories: construction management fees, program management fees, A/E professional fees and construction fees. The budget, as it stands today, provides adequate funding to complete the project scope as programmed, including incidentals, such as professional services, testing services, and construction management fees.

Please feel free to contact me if you have any questions.

JLM:MT:DM:MH